



Veritas [India] Limited

Date: 14th June,2022

To
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 512229

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Respected Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), please find enclosed disclosure of related party transactions for the half year ended March 31, 2022.

This is for your information and records.

For Veritas (India) Limited

Digitally signed by
NITINKUMAR
DEENDAYAL
DIDWANIA
Date: 2022.06.14
20:26:17 +05'30'

Nitinkumar Didwania
Director
DIN: 00210289

Registered Office:

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CIN: L23209MH1985PLC035702

VERITAS (INDIA) LIMITED - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2022

(Amount In Rs.)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits,			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Veritas (India) Limited	AAACD1654J	Mr. Hajaram Shambhag	Chief Financial Officer	Salary and other Employee Benefits to KMP	7,800,000.00	4,350,000.00										
2	Veritas (India) Limited	AAACD1654J	Mr. Prasad Oak	Company Secretary	Salary and other Employee Benefits to KMP	1,530,000.00	510,000.00										
3	Veritas (India) Limited	AAACD1654J	Ms. Kamal Aitihal	Independent Director	Others (Commission & Sitting Fees)	As per Companies Act / Approval of Board / Shareholders as the case maybe	38,000.00										
4	Veritas (India) Limited	AAACD1654J	Mr. Vijay Shah	Independent Director	Others (Commission & Sitting Fees)		38,000.00										
5	Veritas (India) Limited	AAACD1654J	Ms. Purvi Matani	Independent Director	Others (Commission & Sitting Fees)		38,000.00										
6	Veritas (India) Limited	AAACD1654J	Veritas Housing Development Limited	Entity controlled by Promoters	Receiving of Services	400,000.00	620,400.00										
7	Veritas (India) Limited	AAACD1654J	Hazel Mercantile Limited	Entity controlled by Promoters	Rendering of Services	500,000.00	50,000.00										
8	Veritas (India) Limited	AAACD1654J	Hazel Logistics Private Limited	Entity controlled by Promoters	Receiving of Services	18,00,000.00	90,000.00										
9	Veritas (India) Limited	AAACD1654J	Hazel Mercantile Limited	Entity controlled by Promoters	Purchase of goods	550,00,00,000.00	394,275.00										
11	Veritas (India) Limited	AAACD1654J	Hazel Mercantile Limited	Entity controlled by Promoters	Sale of Goods	50,00,00,000.00	2,249,366,252.00										
12	Veritas (India) Limited	AAACD1654J	Saamman Trade Impex Limited	Entity controlled by Promoters	Sale of Goods	350,00,00,000.00	370,000,000.00										
13	Veritas Polychem Private Limited (Step-Down Wholly Owned Subsidiary)	AAECB4991L	Mr. Praveen Bhatnagar	Whole-time Director	Salary and other Employee Benefits to KMP	4,800,000.00	3,000,000.00										
14	Veritas Polychem Private Limited (Step-Down Wholly Owned Subsidiary)	AAECB4991L	Hazel Mercantile Limited	Entity controlled by Promoters	Loan Given		7,892.00						Loan	NA	Repayable on demand	Unsecured	Business purpose
15	Veritas Polychem Private Limited (Step-Down Wholly Owned Subsidiary)	AAECB4991L	Hazel Mercantile Limited	Entity controlled by Promoters	Loan Repaid		7,892.00										
16	Veritas Polychem Private Limited (Step-Down Wholly Owned Subsidiary)	AAECB4991L	Mr. Nitin Kumar Dhillwalia	Director	Loan Repaid		277,314,495.00										
17	Verasco FZE (Foreign Wholly Owned Subsidiary)	Not Applicable	Hazel Middle East	Entity controlled by Promoters	Loan Taken		1,144,766,910.00										
18	Verasco FZE (Foreign Wholly Owned Subsidiary)	Not Applicable	Hazel Middle East	Entity controlled by Promoters	Loan Repaid		320,472,617.00										

